NPLIGA New Jersey Property-Liability Insurance Guaranty Association

New Jersey Surplus Lines Insurance Guaranty Fund Unsatisfied Claim and Judgment Fund Workers' Compensation Security Fund 233 Mount Airy Road ***** Basking Ridge, New Jersey 07920 Tel: (908) 382-7100 ***** Fax: (908) 382-7150 www.njguaranty.org

NJPLIGA Bulletin 2025 - 002

TO: Member Companies

FROM: Joseph DellaFera, Chief Executive Officer

SUBJECT: Notification of 2025 UCJF Commercial Motor Vehicle Assessment

DATE: May 15, 2025

During its May 14, 2025 Board meeting, the Board of Directors of the New Jersey Property-Liability Insurance Guaranty Association ("NJPLIGA"), as statutory administrator of the Unsatisfied Claim and Judgment Fund ("UCJF"), reviewed the funding needs of the UCJF to satisfy its responsibilities associated with uninsured motorist and the run-off of commercial motor vehicle stranger pedestrian personal injury protection ("PIP") claims.

The Board determined that an assessment of member companies was necessary and, in accordance with <u>N.J.S.A.</u> 39:6-63(d), has authorized an assessment rate of 0.3% on each carrier's 2024 commercial motor vehicle liability net direct written premium.

Notices for the 2025 UCJF assessment will be issued on June 2, 2025.

All assessment payments are due by July 16, 2025.

If you have any questions, please refer to NJPLIGA's website (<u>www.njguaranty.org</u>), or contact the Member Company Representative at <u>MemCoRep@njguaranty.org</u> or (908) 382-7216.