

NJPLIGA Bulletin 2024 - 004

TO: Member Companies with 2023 Annual Statement Reported Premiums on Line 34
(Statutory Page 14 Data)

FROM: Joseph DellaFera, Chief Executive Officer

SUBJECT: Assessable Premium Base for 2024 NJPLIGA Assessment Process

DATE: May 09, 2024

Please be advised that property-liability insurers with 2023 premiums reported on Line 34 of the Annual Statement (Statutory Page 14 Data) requesting an exclusion from the New Jersey Property-Liability Insurance Guaranty Association's ("Association") assessable premium base, must submit exclusion requests to the Association by **June 21, 2024**.

The Annual Bulletin to Domestic Fire and Casualty Insurers regarding Annual Statement Filing Procedures issued each December 31st by the New Jersey Department of Banking and Insurance outlines Line 34 items that may be excluded.

Your request must be supported by an explanation of why the exclusion is warranted. All carriers must have their sample policy(ies) reviewed by the Association's counsel to determine if exclusion is appropriate. If a previous review was conducted, the carrier must certify in their cover memorandum that the policy has not been modified when they submit their Statutory Page 14 Data.

If you do not provide your data and appropriate explanation, the Association must include all Line 34 premiums in the assessable premium base.

Please send the Exhibit of Premiums and Losses (Statutory Page 14 Data) and explanation to the Member Company Representative at the above address. If you have any questions, please e-mail the Member Company Representative at MemCoRep@NJGuaranty.org.