

NJPLIGA Bulletin 2024 - 002

TO: Member Companies

FROM: Joseph DellaFera, Chief Executive Officer

SUBJECT: Notification of 2024 UCJF Commercial Motor Vehicle Assessment

DATE: May 9, 2024

During its May 8, 2024 Board meeting, the Board of Directors of the New Jersey Property-Liability Insurance Guaranty Association (“NJPLIGA”), as statutory administrator of the Unsatisfied Claim and Judgment Fund (“UCJF”), reviewed the funding needs of the UCJF to satisfy its responsibilities associated with uninsured motorist and the run-off of commercial motor vehicle stranger pedestrian personal injury protection (“PIP”) claims.

The Board determined that an assessment of member companies was necessary. In accordance with N.J.S.A. 39:6-63(d), NJPLIGA has determined the 2024 UCJF assessment rate to be **0.3%** of each carrier’s 2023 commercial motor vehicle liability net direct written premium. Notices for the 2024 UCJF assessment will be issued on June 3, 2024.

All assessment payments must be remitted to the UCJF no later than **July 17, 2024**.

If you have any questions, please refer to NJPLIGA’s website (www.njguaranty.org) or contact the Member Company Representative at MemCoRep@njguaranty.org or (908) 382-7216.