New Jersey Surplus Lines Insurance Guaranty Fund Unsatisfied Claim and Judgment Fund Workers' Compensation Security Fund 222 Mount Airy Road ***** Basking Ridge, New Jersey 07920 Tel: (908) 382-7100 ***** Fax: (908) 382-7150 www.niguaranty.org

NJPLIGA Bulletin 2012 - 001

TO: Member Companies with 2011 Annual Statement Reported Premiums on Line 34

(Statutory Page 14)

FROM: Joseph DellaFera, Chief Executive Officer

SUBJECT: Assessable Premium Base for 2012 NJPLIGA Assessment Process

DATE: May 14, 2012

Please be advised that property-liability insurers with 2011 premiums reported on Line 34 of the Annual Statement (Statutory Page 14) requesting an exclusion from the New Jersey Property-Liability Insurance Guaranty Association's (Association) assessable premium base, must submit exclusion requests to the Association by June 15, 2012.

The Annual Bulletin to Domestic Fire and Casualty Insurers regarding Annual Statement Filing Procedures issued each December 31st by the New Jersey Department of Banking and Insurance outlines Line 34 items that may be excluded.

Your request must be supported by an explanation of why the exclusion is warranted. All carriers must have their sample policy(s) reviewed by the Association's counsel to determine if exclusion is appropriate. If a previous review was conducted, the carrier must certify in their cover memorandum that the policy has not been modified when they submit their Page 14.

If you do not provide your Page 14 and appropriate explanation, the Association must include <u>all</u> Line 34 premiums in the assessable premium base.

Please send the Exhibit of Premiums and Losses (Page 14) and explanation to Member Company Representative at the above address. If you have any questions, please e-mail the Member Company Representative at MemCoRep@NJGuaranty.org.