



New Jersey Property-Liability Insurance Guaranty Association

New Jersey Surplus Lines Insurance Guaranty Fund
Unsatisfied Claim and Judgment Fund

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NJPLIGA BULLETIN 2008-01

TO: New Jersey Property-Liability Insurance Guaranty Association Member Companies

FROM: Joseph DellaFera, Chief Executive Officer

SUBJECTS: 2008 NJPLIGA Assessments
2008 UCJF Assessments

DATE: January 7, 2008

At its November 2007 board meeting, the Board of Directors of the New Jersey Property-Liability Insurance Guaranty Association (NJPLIGA) discussed the 2008 funding needs and potential assessments for both NJPLIGA and the Unsatisfied Claim and Judgment Fund (UCJF).

Please be advised that in the absence of any new insolvencies, it is likely that the 2008 NJPLIGA assessment will not increase and may potentially be reduced.

The claims payments related to the UCJF uninsured motorist claims have remained consistent. However, the costs associated with private passenger pedestrian personal injury protection (PIP) claims have slightly increased. Accordingly, it is likely that the 2008 UCJF assessment will increase.

This Bulletin is intended to assist member companies with their 2008 financial planning needs. However, it does not constitute NJPLIGA's definitive position on assessment issues. The Board will meet again in May 2008 and determine the appropriate assessment rates.