

# New Jersey Property-Liability Insurance Guaranty Association

Statutory Administrator For

New Jersey Surplus Lines Insurance Guaranty Fund  
New Jersey Medical Malpractice Reinsurance Association  
Unsatisfied Claim and Judgment Fund  
New Jersey Automobile Full Insurance Underwriting Association  
Market Transition Facility of New Jersey

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## NJPLIGA BULLETIN 2004 – 004

**TO:** New Jersey Property-Liability Insurance Guaranty Association  
Member Companies

**FROM:** Joseph DellaFera, Executive Director

**SUBJECT:** 2005 NJPLIGA Assessments

**DATE:** December 17, 2004

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New Jersey Property-Liability Insurance Guaranty Association (NJPLIGA) is developing projected cash flows and an early estimate of its funding needs on an aggregate basis for both insolvencies as well as Excess Medical Benefits (EMB) related losses for 2005. However, keep in mind that this is just an estimate and that the Board may not formally address the funding needs and any potential assessment until its May 2005 Board Meeting. In 2004, the combined assessments for NJPLIGA (the Interim Assessment of 1.0% of Net Direct Written Premium (NDWP) due March 17, 2004 and the 2<sup>nd</sup> Assessment of 0.75% of NDWP due December 1, 2004) were intended to generate a total of \$211,000,000. It would be appropriate to assume the 2005 Assessment will most likely remain at 1.75% of NDWP.

Additionally, as a result of feedback from members of the NJPLIGA Assessment Working Group and inquiries from a few member companies as to SAAP #35 reporting requirements, NJPLIGA is planning to post on its website the latter part of January 2005, an exhibit which will provide historical actual total expenses disbursed by insolvency along with those losses associated with EMB since being administered by NJPLIGA.